

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Miami

State: FL

PJ's Total HOME Allocation Received: \$79,894,097

PJ's Size Grouping*: A

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*	
					Group	A
<div>Program Progress:</div> <div>PJs in State: 29</div>						
% of Funds Committed	93.68 %	89.40 %	4	90.66 %	82	78
% of Funds Disbursed	73.10 %	78.68 %	23	81.06 %	15	14
Leveraging Ratio for Rental Activities	11.91	7.14	1	4.62	100	100
% of Completed Rental Disbursements to All Rental Commitments***	69.11 %	76.28 %	20	81.27 %	13	15
% of Completed CHDO Disbursements to All CHDO Reservations***	31.49 %	55.86 %	24	68.23 %	11	7
<div>Low-Income Benefit:</div>						
% of 0-50% AMI Renters to All Renters	69.46 %	73.65 %	18	79.86 %	20	18
% of 0-30% AMI Renters to All Renters***	27.25 %	35.20 %	17	44.82 %	9	21
<div>Lease-Up:</div>						
% of Occupied Rental Units to All Completed Rental Units***	86.62 %	96.06 %	25	94.65 %	11	12
<div>Overall Ranking:</div> <div>In State: 23 / 29</div> <div>Nationally: 5</div> <div>14</div>						
<div>HOME Cost Per Unit and Number of Completed Units:</div>						
Rental Unit	\$21,376	\$17,278		\$25,419	822 Units	62.00 %
Homebuyer Unit	\$29,779	\$18,401		\$14,530	503 Units	38.00 %
Homeowner-Rehab Unit	\$0	\$27,409		\$20,251	0 Units	0.00 %
TBRA Unit	\$0	\$3,304		\$3,156	0 Units	0.00 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Miami FL

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$111,363	\$108,057	\$0
State:*	\$65,581	\$94,489	\$35,058
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.85

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	4.2	3.4	0.0	0.0
Black/African American:	40.0	24.4	0.0	0.0
Asian:	0.0	0.2	0.0	0.0
American Indian/Alaska Native:	0.1	0.2	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.2	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.4	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	1.1	0.0	0.0
Asian/Pacific Islander:	0.4	0.0	0.0	0.0

ETHNICITY:

Hispanic	54.8	70.4	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	52.4	23.6	0.0	0.0
2 Persons:	21.3	19.5	0.0	0.0
3 Persons:	12.9	25.1	0.0	0.0
4 Persons:	8.4	19.5	0.0	0.0
5 Persons:	3.8	7.9	0.0	0.0
6 Persons:	1.1	3.2	0.0	0.0
7 Persons:	0.0	1.1	0.0	0.0
8 or more Persons:	0.0	0.2	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	48.3	22.7	0.0	0.0
Elderly:	24.6	5.1	0.0	0.0
Related/Single Parent:	14.6	22.7	0.0	0.0
Related/Two Parent:	7.9	30.0	0.0	0.0
Other:	4.6	19.5	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	29.9	0.0 [#]
HOME TBRA:	9.4	
Other:	0.7	
No Assistance:	60.0	

of Section 504 Compliant Units / Completed Units Since 2001 569

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

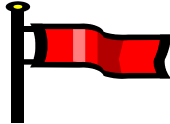
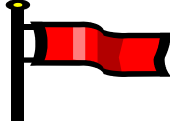
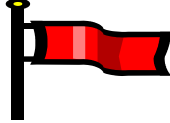
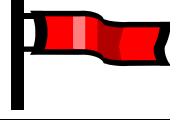

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Miami State: FL Group Rank: 5
 State Rank: 23 / 29 PJs (Percentile)
 Overall Rank: 14 (Percentile)
 Summary: 5 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	69.11	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	31.49	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	69.46	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	86.62	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	4.56	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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